

SUMMARY ANALYSIS OF AMENDED BILL

Franchise Tax Board

Author: Vasconcellos Analyst: LuAnna Hass Bill Number: SB 527

Related Bills: See Prior Analysis Telephone: 845-7478 Amended Date: May 7, 2003

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Economic Development/Task Force

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended _____.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

☒ AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced February 20, 2003.

FURTHER AMENDMENTS NECESSARY.

DEPARTMENT POSITION CHANGED TO _____.

☒ REMAINDER OF PREVIOUS ANALYSIS OF BILL AS INTRODUCED February 20, 2003, STILL APPLIES.

OTHER - See comments below.

SUMMARY

This bill would require the convening of the Economic Development Accountability Task Force (EDAT). The EDAT would be comprised of members from various private sector groups and government agencies, including the executive officer (EO) of the Franchise Tax Board (FTB) (or his or her designee).

SUMMARY OF AMENDMENTS

The May 7, 2003, amendments would make various technical changes to the provisions regarding the EDAT. In addition, the amendments would require the California Economic Strategy Panel to convene the EDAT no later than 60 days after the effective date of this act. The following technical consideration still applies and is included below for convenience. The remainder of the department's analysis of the bill as introduced February 20, 2003, still applies.

POSITION

Pending.

Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input checked="" type="checkbox"/> PENDING

Legislative Director

Date

Jana Howard for Brian Putler 5/16/03

ANALYSIS

TECHNICAL CONSIDERATIONS

This bill would add Chapter 12 to Part 6.7 of Division 3 of Title 2 of the Government Code. However, Chapter 12 already exists. Amendments 1 and 2 are provided to renumber the chapter to 13.

FISCAL IMPACT

It is anticipated that this bill would have a minor impact on the department. Costs would depend on the amount of time the EO or his designee is required to participate in this task force.

ECONOMIC IMPACT

This bill would not impact state income tax revenues.

LEGISLATIVE STAFF CONTACT

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FRANCHISE TAX BOARD'S
PROPOSED AMENDMENTS TO SB 527
As Amended May 7, 2003

AMENDMENT 1

On page 3, line 6, strikeout "12" and insert:

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AMENDMENT 2

On page 3, line 10, strikeout "12" and insert:

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